



# IndusInd

GENERAL INSURANCE

FORMERLY RELIANCE GENERAL INSURANCE

MARINE CARGO

INSURANCE

## IndusInd Marine Cargo Insurance Policy

Land, sky, or sea,  
ship cargo worry-free.



With efficient transportation, the world has become smaller, ensuring seamless movement of consignment, whether it is on land, at sea, in the air, or in the hands of any postal service. While it is seamless, its safety is still a concern. We understand both, the stress you face until the consignment reaches the said destination, and your need for protection that takes care of the expenses in case the shipment is lost or damaged during transit. That's why IndusInd General Insurance offers you the convenience of technology for faster assistance along with a whole lot of heart that knows the protection your business deserves.

## **IndusInd Marine Cargo Insurance Policy – where advanced solutions meet genuine trust.**



## 3 Incredible Reasons To Choose Us



### To And Fro, Covered.

Comprehensive coverage of your cargo during transit from one place to another.



### Whatever The Means, We'll Cover It.

Provides cover for cargo sent by all modes of transport – by Sea/Rail/Road/Air/Courier



### We Make A Point To Never Disappoint.

World-class service standards to facilitate prompt and quick claims settlement.

## Here's What Is Covered?

Provides cover against loss or damage to cargo during transit from one place to another by any one or more modes of transport. Coverage provided under Marine Cargo policy ranges from a restricted form of cover to the widest available form of cover.

Transit /Mode of Shipment	Basic Clause
Inland Transit By Rail/Road	Inland Transit Clauses C (Basic Cover) Inland Transit Clauses B (Restricted cover) Inland Transit Clauses A (All Risks cover)
Import/Export By Sea	Institute Cargo Clauses A* Institute Cargo Clauses B* Institute Cargo Clauses C*
Import/Export/Inland By Air	Institute Cargo Clauses (Air)*

\*Clauses 1982 or 2009

## Types Of Policies We Offer.



### Specific Policy

Covers specific transit of a cargo between specified locations



### Open Policy

Covers a series of transits of cargo during a specific period of insurance



### Sales Turn Over Policy

Covers all transit as per the Company's Sales Turn Over, unlike open policy which covers value of goods declared

## Premium Payable

**Sum insured for cargo for insurance purposes would be on the following basis:**

Cost of cargo + Insurance + Freight (CIF) + 10% of CIF toward incidental charges.

Sum insured for customs duty shall be the actual duty payable.

**The company will determine the premium payable for the policy from time to time depending on:**

- Nature of cargo
- Mode of conveyance
- Nature of packing
- Risks to be covered
- Destination
- Past experience with respect to claims, (if any) under any policy/ policies
- Any other matters connected with or incidental to the risks to be covered

### Institute Cargo Clauses

Institute Cargo Clauses A	Institute Cargo Clauses B	Institute Cargo Clauses C
All Risk cover	Restricted cover	Basic cover
Fire or Explosion	Fire or Explosion	Fire or Explosion
Standing, Grounding, Sinking or Capsizing	Standing, Grounding, Sinking or Capsizing	Standing, Grounding, Sinking or capsizing
Overturning or Derailment	Overturning or Derailment	Overturning or Derailment
Collision or Contract of vessel craft or conveyance with any external objects other than water	Collision or Contract of vessel craft or conveyance with any external objects other than water	Collision or Contract of vessel craft or conveyance with any external objects other than water
Discharge of cargo at point of distress	Discharge of cargo at point of distress	Discharge of cargo at point of distress
Earthquake, volcanic eruption or lightening and water damage by entry of sea/river water (excluding rainwater)	Earthquake, volcanic eruption or lightening and water damage by entry of sea/river water (excluding rainwater)	
Total loss of package lost overboard	Total loss of package lost overboard	
Total loss of package dropped during loading and unloading	Total loss of package dropped during loading and unloading	
Breakage		
Theft		
Malicious damage		
Non-delivery		
All water damage including rain damage		

## Policy Covers Everything But This<sup>^</sup>

At IndusInd General Insurance, we believe in transparency. To ensure that you do not face any unpleasant surprises while making a claim, do take a look at some of the major exclusions in the All Risk Cover:

- Willful misconduct of the assured
- Ordinary leakage, ordinary loss in weight or volume or ordinary wear and tear
- Insufficiency or unsuitability of packing or preparation of the subject matter insured
- Inherent vice or nature of the subject matter insured
- Delay
- Insolvency
- Unseaworthiness and unfitness of vessel craft conveyance, containers, etc.
- War/Strikes
- Storage Risk (Unless it is in the ordinary course of transit)

<sup>^</sup>This list is indicative. For detailed understanding of general and permanent exclusions do read the prospectus / policy wordings available on our website [indusindinsurance.com](http://indusindinsurance.com)



# Easy Steps To Claim

We aim to make the claims process as smooth as possible for your convenience. Here's how it works:



## Step 1

In an unfortunate event of a loss, Immediately Intimate the claim details on 022-4890 3009 (Paid) and obtain the claim number



## Step 2

Co-operate with surveyor appointed for survey of loss



## Step 3

Submit to the surveyor completed claim form and all required documents



## Step 4

Surveyor completes report & submits to IndusInd General Insurance



## Step 5

IndusInd General Insurance adjudicates the case as admissible/not admissible as per policy terms, or seeks additional details



## Step 6




If claim is not admissible a communication with reason is

### Important Note:

Immediate action after loss - Ensure that all the rights of recovery against carriers, bailees or other third parties are preserved and exercised, within prescribed statutory time limits.



## To make a smart choice, get in touch with us right away!

 <b>Website</b>	indusindinsurance.com
 <b>Call</b>	022-4890 3009 (Paid)
 <b>WhatsApp</b>	74004 22200

## Contact our Insurance Advisor

Go digital with us



*Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.*

*No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.*

*For complete details on the benefits, coverage, terms & conditions and exclusions, visit the website [www.indusindinsurance.com](http://www.indusindinsurance.com) and read the sales brochure, prospectus and policy wordings together carefully before concluding sale. Tax Laws are subject to changes as per the amendments from time to time. ~This is a campaign tagline which indicates the additional add on options available for the customer to choose from apart from the standard cover provided in policy plan.*

*IRDAI Registration No. 103. IndusInd General Insurance Company Limited (Formerly known as Reliance General Insurance Company Limited). An ISO 9001:2015 Certified Company For complete details on the benefits, coverage, terms & conditions and exclusions, do read the sales brochure, prospectus and policy wordings carefully before concluding sale. IndusInd Marine Cargo Insurance Policy UIN: IRDAN103RP0022V02200910. Registered & Corporate Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai-400063. Corporate Identity Number: U66603MH2000PLC128300.*

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