

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA: Regn. No. 103 dated 23.10.2000

Annexure A

Statement Showing Status of Policies, Claims and Funds w.r.t. Portfolio and Funds Received by Reliance General Insurance Company Limited (RGICL) from Reliance Health Insurance Limited (RHIL) as on the quarter ended 30th June, 2020

Amount in Rs Lakh

Sr no	Particulars	For quarter ended 30th June 2020	Cummulative from 15th Nov 2019 to 30th June 2020
A. Details of Claims			
1	Opening Balance		
	- in Number	65	68
	- In Amount##	28.86	27.21
2	Claims Received/Intimation		
	- in Number	56	453**
	- In Amount	30.75	222.61
3	Claims Paid (Gross)		
	- in Number	27	192
	- In Amount	11.98	83.83
4	Claims Rejected/Closed		
	- in Number	44	279**
	- In Amount	25.22	150.95
5	Closing Balance		
	- in Number	50	50
	- In Amount ##	25.55	25.55
6	Ageing of the Claims outstanding at the End		
	- Less Than 15 days	17	17
	- 15 -30 days	5	5
	- More than 30 days	28	28
B) Details of Policies in Force			
7	Opening number of policies in force	8,114	8,227
8	Number of policies cancelled	3	116
9	Amount paid/cheque issued towards policies cancelled	0.73	31.03
10	Closing number of Policies in force***	8,111	8,111
C) Details of Cash & Bank Balance			
11	Cash & Bank Balance at the beginning	964.26	1,061.31
12	Additional amount received#	8.35	12.49
13	Less : Payment as per 3 & 9 above*	15.96	117.15
14	Cash & Bank balance at the end	956.65	956.65

Note:-

Amount received is towards deposit recovered by RHI from vendors and does not include Investment Income earned of Rs.10.47 Lakh on the RHI Portfolio invested by RGICL on behalf of RHIL.

* Difference in cash of 3 & 9 vis-a-vis 13 is on account of TDS deducted on claim settled to hospitals Includes cheque issued but not realised

** As part of migration activity, 63 claims which were outstanding in Reliance Health Insurance (RHIL) book were closed in RHIL application and simultaneously inserted as fresh intimation in Reliance General Insurance (RGICL) claim application. As of now, no claim is outstanding in RHIL application. All claims has been migrated to RGICL.

Claim outstanding at the beginning of quarter does not include outstanding investigation charges amounting Rs. 5.40 Lakh and Claim outstanding at the end does not include outstanding investigation charges amounting Rs. 2.76 Lakh

*** Closing number of policies in force does not include 4,948 no. of policies expired during the period.