

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA: Regn. No. 103 dated 23.10.2000

Annexure A

Statement Showing Status of Policies, Claims and Funds w.r.t. Portfolio and Funds Received by Reliance General Insurance Company Limited (RGICL) from Reliance Health Insurance Limited (RHIL) as on the quarter ended 31st March 2020

Amount in Rs Lakh

Sr no	Particulars	For quarter ended 31st March 2020	Cummulative from 15th Nov 2019 to 31st March 2020
A. Details of Claims			
1	Opening Balance		
	- in Number	104	68
	- In Amount	43.94	27.21
2	Claims Received/Intimation		
	- in Number	194	397**
	- In Amount	100.50	191.86
3	Claims Paid (Gross)		
	- in Number	105	165
	- In Amount	43.80	71.85
4	Claims Rejected/Closed		
	- in Number	128	235**
	- In Amount	77.79	125.72
5	Closing Balance		
	- in Number	65	65
	- In Amount ##	28.86	28.86
6	Ageing of the Claims outstanding at the End		
	.- Less Than 15 days	14	14
	. - 15 -30 days	15	15
	.- More than 30 days	36	36
B) Details of Policies in Force			
7	Opening number of policies in force	8,159	8,227
8	Number of policies cancelled	45	113
9	Amount paid/cheque issued towards policies cancelled	6.73	30.30
10	Closing number of Policies in force***	8,114	8,114
C) Details of Cash & Bank Balance			
11	Cash & Bank Balance at the beginning	1,016.21	1,061.31
12	Additional amount received#	-	4.14
13	Less : Payment as per 3 & 9 above*	51.95	101.19
14	Cash & Bank balance at the end	964.26	964.26

Note:-

Amount received is towards deposit recovered by RHI from vendors

* Difference in cash of 3 & 9 vis-a-vis 13 is on account of TDS deducted on claim settled to hospitals Includes cheque issued but not realised

** As part of migration activity, 63 claims which were outstanding in Reliance Health Insurance (RHIL) book were closed in RHIL application and simultaneously inserted as fresh intimation in Reliance General Insurance (RGICL) claim application. As of now, no claim is outstanding in RHIL application. All claims has been migrated to RGICL and now reflecting in outstanding.

Claim outstanding at the end doesn't include outstanding investigation charges amounting Rs. 5.40 Lakh

*** Closing number of policies in force doesn't include 2270 no. of policies expired during the period.